

La Collina Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2023

Prepared by:



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LA COLLINA COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>SERIES 2015 DEBT SERVICE FUND</u>	<u>GENERAL FIXED ASSETS FUND</u>	<u>GENERAL LONG-TERM DEBT FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash - Operating Account	\$ 423,657	\$ -	\$ -	\$ -	\$ 423,657
Cash in Transit	-	197,209	-	-	197,209
Due From Other Funds	-	10,000	-	-	10,000
Investments:					
Reserve Fund	-	244,031	-	-	244,031
Revenue Fund	-	165,502	-	-	165,502
Deposits	3,607	-	-	-	3,607
Fixed Assets					
Construction Work In Process	-	-	2,765,113	-	2,765,113
Amount Avail In Debt Services	-	-	-	539,244	539,244
Amount To Be Provided	-	-	-	2,581,975	2,581,975
TOTAL ASSETS	\$ 427,264	\$ 616,742	\$ 2,765,113	\$ 3,121,219	\$ 6,930,338
<u>LIABILITIES</u>					
Accounts Payable	\$ 20,597	\$ -	\$ -	\$ -	\$ 20,597
Bonds Payable	-	-	-	3,121,219	3,121,219
Due To Other Funds	10,000	-	-	-	10,000
TOTAL LIABILITIES	30,597	-	-	3,121,219	3,151,816

LA COLLINA COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2015 DEBT SERVICE FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>					
Restricted for:					
Debt Service	-	616,742	-	-	616,742
Unassigned:	396,667	-	2,765,113	-	3,161,780
TOTAL FUND BALANCES	396,667	616,742	2,765,113	-	3,778,522
TOTAL LIABILITIES & FUND BALANCES	\$ 427,264	\$ 616,742	\$ 2,765,113	\$ 3,121,219	\$ 6,930,338

LA COLLINA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 11	\$ 11	0.00%
Special Assmnts- Tax Collector	280,800	270,202	(10,598)	96.23%
Settlements	-	45,000	45,000	0.00%
Other Miscellaneous Revenues	-	99	99	0.00%
TOTAL REVENUES	280,800	315,312	34,512	112.29%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	12,000	3,000	9,000	25.00%
ProfServ-Trustee Fees	4,000	1,257	2,743	31.43%
Disclosure Report	3,500	1,167	2,333	33.34%
District Counsel	4,000	4,300	(300)	107.50%
District Engineer	1,000	50	950	5.00%
District Manager	31,380	10,460	20,920	33.33%
Accounting Services	7,500	2,500	5,000	33.33%
Auditing Services	4,300	-	4,300	0.00%
Website Compliance	1,500	-	1,500	0.00%
Postage, Phone, Faxes, Copies	500	79	421	15.80%
Public Officials Insurance	2,473	2,216	257	89.61%
Legal Advertising	1,000	1,192	(192)	119.20%
Bank Fees	100	35	65	35.00%
Website Administration	1,500	500	1,000	33.33%
Dues, Licenses, Subscriptions	230	175	55	76.09%
Total Administration	74,983	26,931	48,052	35.92%
<u>Electric Utility Services</u>				
Utility - Electric	30,000	5,442	24,558	18.14%
Total Electric Utility Services	30,000	5,442	24,558	18.14%

LA COLLINA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Garbage/Solid Waste Services</u>				
Garbage Collection	4,300	2,205	2,095	51.28%
Total Garbage/Solid Waste Services	4,300	2,205	2,095	51.28%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,310	1,644	3,666	30.96%
Total Water-Sewer Comb Services	5,310	1,644	3,666	30.96%
<u>Other Physical Environment</u>				
Contracts - Landscape	44,496	14,832	29,664	33.33%
Insurance -Property & Casualty	9,146	8,318	828	90.95%
R&M-Monument, Entrance & Wall	5,000	1,375	3,625	27.50%
Waterway Improvements & Repairs	500	-	500	0.00%
Plant Replacement Program	5,000	-	5,000	0.00%
Mulch & Tree Trimming	12,000	1,925	10,075	16.04%
Irrigation Maintenance	7,000	-	7,000	0.00%
Holiday Decoration	4,750	4,750	-	100.00%
Total Other Physical Environment	87,892	31,200	56,692	35.50%
<u>Parks and Recreation</u>				
Amenity Center Cleaning & Supplies	8,000	3,276	4,724	40.95%
Contracts-Pools	13,000	5,885	7,115	45.27%
Clubhouse Operations	1,000	1,062	(62)	106.20%
Cabana Maint. & Repair	6,000	1,572	4,428	26.20%
Playground Equipment and Maintenance	5,000	1,305	3,695	26.10%
Pool Fobs & Services	1,000	304	696	30.40%
Capital Improvements	13,215	9,260	3,955	70.07%
Total Parks and Recreation	47,215	22,664	24,551	48.00%

LA COLLINA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Reserves</u>				
Capital Reserve	31,100	7,550	23,550	24.28%
Total Reserves	31,100	7,550	23,550	24.28%
TOTAL EXPENDITURES & RESERVES	280,800	97,636	183,164	34.77%
Excess (deficiency) of revenues				
Over (under) expenditures	-	217,676	217,676	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		174,041		
FUND BALANCE, ENDING		\$ 391,717		

LA COLLINA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
Series 2015 Debt Service Fund (200)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 6	\$ 6	0.00%
Special Assmnts- Tax Collector	244,313	242,418	(1,895)	99.22%
TOTAL REVENUES	244,313	242,424	(1,889)	99.23%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	70,000	70,000	-	100.00%
Interest Expense	174,313	88,641	85,672	50.85%
Total Debt Service	244,313	158,641	85,672	64.93%
TOTAL EXPENDITURES	244,313	158,641	85,672	64.93%
Excess (deficiency) of revenues				
Over (under) expenditures	-	83,783	83,783	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		532,959		
FUND BALANCE, ENDING		\$ 616,742		

LA COLLINA COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2023
General Fixed Assets Fund (900)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		2,765,113		
FUND BALANCE, ENDING		<u>\$ 2,765,113</u>		

LA COLLINA CDD

Bank Reconciliation

Bank Account No. 3166 TRUIST- GF Operating
Statement No. 01-23B
Statement Date 1/31/2023

G/L Balance (LCY)	423,656.53	Statement Balance	424,456.53
G/L Balance	423,656.53	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	424,456.53
Subtotal	423,656.53	Outstanding Checks	800.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	423,656.53	Ending Balance	423,656.53
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Outstanding Checks						
12/21/2022	Payment	2488	CHRISTOPHER KARAPASHA	200.00	0.00	200.00
1/24/2023	Payment	2509	SCOTT TATUM	200.00	0.00	200.00
1/27/2023	Payment	2513	CHRISTOPHER KARAPASHA	200.00	0.00	200.00
1/27/2023	Payment	2514	MARK A. DEPLASCO	200.00	0.00	200.00
Total Outstanding Checks.....				800.00		800.00