

La Collina Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2018



2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

La Collina CDD

Balance Sheet

As of 6/30/2018

(In Whole Numbers)

| | General Fund | Debt Service - Series 2015 | Capital Projects- Series 2015 | General Fixed Assets Account Group | General Long-Term Debt | Total |
|--|----------------|-------------------------------|----------------------------------|---------------------------------------|---------------------------|------------------|
| Assets | | | | | | |
| Cash-Operating Account | 120,867 | 0 | 0 | 0 | 0 | 120,867 |
| Cash - Interest - Series 2015 #2000 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cash - Reserve - Series 2015 #2004 | 0 | 248,406 | 0 | 0 | 0 | 248,406 |
| Cash - Revenue - Series 2015 #2003 | 0 | 264,518 | 0 | 0 | 0 | 264,518 |
| Cash - Construction - Series 2015 #2002 | 0 | 0 | 42 | 0 | 0 | 42 |
| Due From Developer | 0 | 0 | 0 | 0 | 0 | 0 |
| Assessments Receivable - Tax Roll | 0 | 0 | 0 | 0 | 0 | 0 |
| Due From General Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Items | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid General Liability Insurance | 1,489 | 0 | 0 | 0 | 0 | 1,489 |
| Prepaid Professional Liability | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Trustee Fees | 2,514 | 0 | 0 | 0 | 0 | 2,514 |
| Deposits | 3,861 | 0 | 0 | 0 | 0 | 3,861 |
| Construction Work In Progress | 0 | 0 | 0 | 2,765,113 | 0 | 2,765,113 |
| Amount Available-Debt Service | 0 | 0 | 0 | 0 | 445,611 | 445,611 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 3,054,389 | 3,054,389 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 128,731 | 512,925 | 42 | 2,765,113 | 3,500,000 | 6,906,811 |
| Liabilities | | | | | | |
| Accounts Payable | 7,364 | 0 | 0 | 0 | 0 | 7,364 |
| Due To Debt Service Fund | 0 | 0 | 0 | 0 | 0 | 0 |
| Sales Tax Payable | 0 | 0 | 0 | 0 | 0 | 0 |
| Clubhouse Rental Deposits | 525 | 0 | 0 | 0 | 0 | 525 |
| Revenue Bonds Payable-LT-2015 | 0 | 0 | 0 | 0 | 3,500,000 | 3,500,000 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 7,889 | 0 | 0 | 0 | 3,500,000 | 3,507,889 |
| Fund Equity & Other Credits | | | | | | |
| Fund Balance-All Other Reserves | 0 | 448,026 | 42 | 0 | 0 | 448,068 |
| Fund Balance-Unreserved | 34,718 | 0 | 0 | 0 | 0 | 34,718 |
| Retained Earnings-Unreserved | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment In General Fixed Assets | 0 | 0 | 0 | 2,765,113 | 0 | 2,765,113 |
| Other | 85,449 | 64,899 | 0 | 0 | 0 | 150,348 |
| Total Fund Equity & Other Credits | 120,167 | 512,925 | 42 | 2,765,113 | 0 | 3,398,247 |
| Total Liabilities & Fund Equity | 128,056 | 512,925 | 42 | 2,765,113 | 3,500,000 | 6,906,136 |

La Collina CDD
Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 6/30/2018
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|---|----------------------------|-----------------------|-------------------------------------|--|
| Revenues | | | | |
| Special Assessments - Service Charges | | | | |
| Operations & Maintenance Assmts-Tax Roll | 226,035 | 210,330 | (15,705) | (7)% |
| Operations & Maintenance Assmts-Off Roll | 0 | 22,779 | 22,779 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 59 | 59 | 0 % |
| Clubhouse Revenues | | | | |
| Clubhouse Rentals | 0 | 425 | 425 | 0 % |
| Total Revenues | 226,035 | 233,592 | 7,557 | 3 % |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| District Manager | 32,500 | 24,375 | 8,125 | 25 % |
| District Engineer | 6,000 | 1,039 | 4,961 | 83 % |
| Disclosure Report | 3,500 | 0 | 3,500 | 100 % |
| Trustees Fees | 4,000 | 1,257 | 2,743 | 69 % |
| Accounting Services | 3,750 | 2,813 | 938 | 25 % |
| Auditing Services | 5,500 | 1,523 | 3,977 | 72 % |
| Arbitrage Rebate Calculation | 650 | 0 | 650 | 100 % |
| Financial Services | 3,750 | 2,813 | 938 | 25 % |
| Postage, Phone, Faxes, Copies | 100 | 70 | 30 | 30 % |
| Public Officials Insurance | 1,800 | 1,966 | (166) | (9)% |
| Legal Advertising | 1,500 | 1,360 | 141 | 9 % |
| Bank Fees | 250 | 319 | (69) | (28)% |
| Dues, Licenses & Fees | 225 | 450 | (225) | (100)% |
| Office Supplies | 250 | 100 | 150 | 60 % |
| Website Administration | 1,500 | 0 | 1,500 | 100 % |
| Legal Counsel | | | | |
| District Counsel | 6,000 | 6,863 | (863) | (14)% |
| Electric Utility Services | | | | |
| Electric Utility Services | 10,000 | 10,335 | (335) | (3)% |
| Garbage/Solid Waste Control Services | | | | |
| Garbage Collection | 500 | 1,131 | (631) | (126)% |
| Water-Sewer Combination Services | | | | |
| Water Utility Services | 2,500 | 2,345 | 155 | 6 % |
| Other Physical Environment | | | | |
| Waterway Management Program | 5,000 | 4,455 | 545 | 11 % |
| Property & Casualty Insurance | 6,500 | 3,573 | 2,927 | 45 % |
| Landscape Maintenance - Commons & Amenity | 85,880 | 55,252 | 30,628 | 36 % |
| Plant Replacement Program | 1,500 | 0 | 1,500 | 100 % |
| Irrigation Maintenance | 2,500 | 0 | 2,500 | 100 % |
| Park Facility Maintenance | 6,380 | 1,460 | 4,920 | 77 % |
| Parks & Recreation | | | | |
| Clubhouse Maintenance | 6,500 | 12,612 | (6,112) | (94)% |
| Clubhouse Operations | 20,000 | 0 | 20,000 | 100 % |
| Pool Maintenance | 7,500 | 11,610 | (4,110) | (55)% |
| Total Expenditures | 226,035 | 147,718 | 78,317 | 35 % |
| Excess Revenues Over (Under) Expenses | 0 | 85,874 | 85,874 | 0 % |

La Collina CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 6/30/2018

(In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>Total Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|-----------------------------------|------------------------------------|------------------------------|---|--|
| Fund Balance, Beginning of Period | 0 | 34,968 | 34,968 | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>120,842</u> | <u>120,842</u> | <u>0 %</u> |

La Collina CDD
Statement of Revenues and Expenditures

200 - Debt Service - Series 2015
 From 10/1/2017 Through 6/30/2018
 (In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|--|----------------------------|-----------------------|-------------------------------------|--|
| Revenues | | | | |
| Special Assessments - Capital Improvements | | | | |
| Debt Service Assmts - Tax Roll | 247,094 | 231,169 | (15,925) | (6)% |
| Debt Service Assmts-Off Roll | 0 | 25,033 | 25,033 | 0 % |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 791 | 791 | 0 % |
| Total Revenues | <u>247,094</u> | <u>256,993</u> | <u>9,899</u> | <u>4 %</u> |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest-Series 2015 | 192,094 | 96,047 | 96,047 | 50 % |
| Principal - Series 2015 | 55,000 | 96,047 | (41,047) | (75)% |
| Total Expenditures | <u>247,094</u> | <u>192,094</u> | <u>55,000</u> | <u>22 %</u> |
| Excess Revenues Over (Under) Expenses | 0 | 64,899 | 64,899 | 0 % |
| Fund Balance, Beginning of Period | 0 | 448,026 | 448,026 | 0 % |
| Fund Balance, End of Period | <u>0</u> | <u>512,925</u> | <u>512,925</u> | <u>0 %</u> |

La Collina CDD

Statement of Revenues and Expenditures

300 - Capital Projects- Series 2015
 From 10/1/2017 Through 6/30/2018
 (In Whole Numbers)

| | Total Budget - Original | Current Period Actual | Total Budget Variance - Original | Percent Total Budget Remaining - Original |
|-----------------------------------|----------------------------|-----------------------|-------------------------------------|--|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 0 | 0 | 0 % |
| Total Revenues | 0 | 0 | 0 | 0 % |
| Excess Revenues Over (Under) | 0 | 0 | 0 | 0 % |
| Expenses | | | | |
| Fund Balance, Beginning of Period | 0 | 42 | 42 | 0 % |
| Fund Balance, End of Period | 0 | 42 | 42 | 0 % |

La Collina CDD
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2018
Reconciliation Date: 6/30/2018
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 122,226.20 |
| Less Outstanding Checks/Vouchers | 1,484.29 |
| Plus Deposits in Transit | 125.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 120,866.91 |
| Balance Per Books | <u>120,866.91</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

La Collina CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2018
Reconciliation Date: 6/30/2018
Status: Locked

Outstanding Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-----------------------------|----------------------|--------------------------------|------------------------|---------------------|
| 1422 | 4/26/2018 | System Generated Check/Voucher | 125.00 | Gina Hoerig |
| 1454 | 6/14/2018 | System Generated Check/Voucher | 125.00 | Bob & Judy Medeiros |
| 1457 | 6/14/2018 | System Generated Check/Voucher | 100.00 | Dana Weart |
| 1461 | 6/22/2018 | System Generated Check/Voucher | 1,039.29 | Heidt Design, LLC |
| 1462 | 6/22/2018 | System Generated Check/Voucher | 95.00 | Spearem Enterprises |
| Outstanding Checks/Vouchers | | | 1,484.29 | |
| | | | 1,484.29 | |

La Collina CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 06/30/2018
Reconciliation Date: 6/30/2018
Status: Locked

Outstanding Deposits

| <u>Deposit Number</u> | <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> |
|-----------------------|------------------------|----------------------|--------------------------------------|------------------------|
| | CR092 | 6/22/2018 | Clubhouse Deposit - Daisha Brown MOs | 125.00 |
| Outstanding Deposits | | | | 125.00 |
| | | | | 125.00 |

La Collina CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018

Reconciliation Date: 6/30/2018

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|----------------------------------|------------------------|--|
| 1436 | 5/24/2018 | System Generated Check/Voucher | 100.00 | Christina Ortiz |
| 1437 | 5/24/2018 | System Generated Check/Voucher | 275.00 | Florida Department of Health - Hillsborough County |
| 1438 | 5/24/2018 | System Generated Check/Voucher | 100.00 | Monica Palacos |
| 1439 | 5/24/2018 | System Generated Check/Voucher | 710.50 | Suncoast Furniture Contract |
| 1440 | 5/24/2018 | System Generated Check/Voucher | 240.00 | Times Publishing Company |
| 1441 | 5/24/2018 | System Generated Check/Voucher | 3,877.07 | Yellowstone Landscape |
| 1442 | 6/1/2018 | System Generated Check/Voucher | 146.10 | Brandon Lock & Safe, Inc. |
| 1443 | 6/1/2018 | System Generated Check/Voucher | 1,109.00 | Burr & Forman LLP |
| 1444 | 6/1/2018 | System Generated Check/Voucher | 3,358.46 | Meritus Districts |
| 1445 | 6/1/2018 | System Generated Check/Voucher | 1,250.00 | Project Innovations Inc. |
| 1446 | 6/1/2018 | System Generated Check/Voucher | 140.50 | Republic Services |
| 1447 | 6/1/2018 | System Generated Check/Voucher | 1,120.00 | Spearem Enterprises |
| 1448 | 6/1/2018 | System Generated Check/Voucher | 172.38 | Tampa Electric |
| 1449 | 6/1/2018 | System Generated Check/Voucher | 116.39 | Tampa Electric |
| 1453 | 6/7/2018 | Series 2015 FY18 Tax Dist ID 372 | 1,033.07 | La Collina CDD |
| 1450 | 6/8/2018 | System Generated Check/Voucher | 1,135.16 | A-Quality Pool Service |
| 1451 | 6/8/2018 | System Generated Check/Voucher | 100.00 | Caroline Ashman |
| 1452 | 6/8/2018 | System Generated Check/Voucher | 3,225.00 | Yellowstone Landscape |
| 1460 | 6/13/2018 | Series 2015 FY18 Tax Dist ID 373 | 1,205.24 | La Collina CDD |
| 1455 | 6/14/2018 | System Generated Check/Voucher | 199.52 | Hillsborough County Utility |
| 1456 | 6/14/2018 | System Generated Check/Voucher | 100.00 | Carmen Calderon |
| 1458 | 6/14/2018 | System Generated Check/Voucher | 100.00 | Mike Sumnick |
| 1459 | 6/14/2018 | System Generated Check/Voucher | 421.87 | Yellowstone Landscape |
| 1459 | 6/14/2018 | System Generated Check/Voucher | (421.87) | Yellowstone Landscape |
| Cleared Checks/Vouchers | | | 19,813.39 | |

La Collina CDD
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 06/30/2018

Reconciliation Date: 6/30/2018

Status: Locked

Cleared Deposits

| <u>Deposit Number</u> | <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> |
|-----------------------|------------------------|----------------------|-----------------------------|------------------------|
| | CR089 | 6/11/2018 | Clubhouse Rentals | 275.00 |
| | CR090 | 6/11/2018 | FY 18 Tax Dist ID 372 | 1,973.01 |
| | CR091 | 6/15/2018 | FY 18 Tax Dist ID 373 | 2,301.84 |
| | CR095 | 6/30/2018 | June Bank Activity | <u>(27.46)</u> |

Cleared Deposits

4,522.39



LA COLLINA COMMUNITY DEVELOPMENT
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Account Statement

Questions? Please call
 1-800-786-8787

As of June 1, 2018 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability. The changes will be reflected in the June 1, 2018 versions and can be viewed or obtained online at www.suntrust.com/disclosures, by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

| Account Summary | Account Type | Account Number | Statement Period |
|-----------------|-----------------------------|----------------|------------------------------------|
| | PUB FUNDS ANALYZED CHECKING | | 06/01/2018 - 06/30/2018 |
| | Description | Amount | Description |
| | Beginning Balance | \$137,517.20 | Average Balance |
| | Deposits/Credits | \$4,549.85 | Average Collected Balance |
| | Checks | \$19,813.39 | Number of Days in Statement Period |
| | Withdrawals/Debits | \$27.46 | |
| | Ending Balance | \$122,226.20 | |

| Overdraft Protection | Account Number | Protected By |
|----------------------|----------------|--------------|
| | | Not enrolled |

For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

| Deposits/Credits | Date | Amount | Serial # | Description | Date | Amount | Serial # | Description |
|------------------|---------------------|----------|----------|-------------------------------------|------|--------|----------|-------------|
| | 06/14 | 275.00 | | DEPOSIT | | | | |
| | 06/08 | 1,973.01 | | ELECTRONIC/ACH CREDIT | | | | |
| | 06/15 | 2,301.84 | | HLLS TAX LICENS DIST ID372 DN022131 | | | | |
| | | | | ELECTRONIC/ACH CREDIT | | | | |
| | | | | HLLS TAX LICENS DIST 373 DN022131 | | | | |
| | Deposits/Credits: 3 | | | Total Items Deposited: 5 | | | | |

| Checks | Check Number | Amount | Date Paid | Check Number | Amount | Date Paid | Check Number | Amount | Date Paid |
|--------|--------------|----------|-----------|--------------|----------|-----------|--------------|----------|-----------|
| | 1436 | 100.00 | 06/11 | 1444 | 3,358.46 | 06/04 | 1451 | 100.00 | 06/15 |
| | 1437 | 275.00 | 06/06 | 1445 | 1,250.00 | 06/11 | 1452 | 3,225.00 | 06/15 |
| | 1438 | 100.00 | 06/05 | 1446 | 140.50 | 06/13 | 1453 | 1,033.07 | 06/26 |
| | 1439 | 710.50 | 06/04 | 1447 | 1,120.00 | 06/12 | *1455 | 199.52 | 06/21 |
| | 1440 | 240.00 | 06/04 | 1448 | 172.38 | 06/08 | 1456 | 100.00 | 06/28 |
| | 1441 | 3,877.07 | 06/04 | 1449 | 116.39 | 06/08 | *1458 | 100.00 | 06/26 |
| | 1442 | 146.10 | 06/11 | 1450 | 1,135.16 | 06/19 | *1460 | 1,205.24 | 06/26 |
| | 1443 | 1,109.00 | 06/12 | | | | | | |

Checks: 22
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

| Withdrawals/Debits | Date Paid | Amount | Serial # | Description |
|--------------------|-----------|--------|----------|----------------------|
| | 06/25 | 27.46 | | ACCOUNT ANALYSIS FEE |

Withdrawals/Debits: 1

| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|--------------------------|-------|------------|-------------------|-------|------------|-------------------|
| | 06/01 | 137,517.20 | 137,517.20 | 06/05 | 129,231.17 | 129,231.17 |
| | 06/04 | 129,331.17 | 129,331.17 | 06/06 | 128,956.17 | 128,956.17 |

Account
 Statement



| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|---------------------------------|-------------|----------------|--------------------------|-------------|----------------|--------------------------|
| | 06/08 | 130,640.41 | 130,640.41 | 06/19 | 124,891.49 | 124,891.49 |
| | 06/11 | 129,144.31 | 129,144.31 | 06/21 | 124,691.97 | 124,691.97 |
| | 06/12 | 126,915.31 | 126,915.31 | 06/25 | 124,664.51 | 124,664.51 |
| | 06/13 | 126,774.81 | 126,774.81 | 06/26 | 122,326.20 | 122,326.20 |
| | 06/14 | 127,049.81 | 126,899.81 | 06/28 | 122,226.20 | 122,226.20 |
| | 06/15 | 126,026.65 | 126,026.65 | | | |

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.